

10.0 Levels of Recognition

There are four levels of recognition, starting from the commendation certificate for strong commitment and going up to the Award. These levels signify the various milestones, which the organisations can aim for as they progress on their journey towards excellence. Therefore, organisations at different levels of competitiveness can benefit from participating in the award process.

The Award criteria used for assessing the applications is based on the European Foundation for Quality Management (EFQM) Excellence Model, and hence provides a mechanism to benchmark against world-class organisations, which are using TQM to drive Excellence.



CII-EXIM Bank Award for Business Excellence is presented to organisations judged to be 'Role Models'.

Prizes are awarded to organisations that demonstrate excellence in the management of Quality as their fundamental process for continuous improvement – the leaders in their respective category.

Organisations are commended which have made good progress on their journey towards Excellence, but fall short of the level set for Prize Winners. There are two levels of commendations:

Significant Achievement on the journey towards Excellence.

Strong Commitment to Excel on the journey towards Excellence. (This level is lower than the significant achievement level).

Apart from getting an opportunity for peer recognition, each company gets an external perspective on their practices and performance. A team of trained assessors with diverse and extensive experience assesses each applicant company. The assessors spend significant time to identify strengths and opportunities for improvement. A detailed feedback report is sent to all the applicant companies that gives an objective and comprehensive assessment of the current status of the organisation and forms a sound basis for developing organisation-wide consensus on strategy for reaching higher levels of competitiveness.