

4.0 Fee and Cost

In order to encourage the SMB Organisations to participate in and gain from the CII-EXIM Bank Award programme, the fees have been substantively reduced and also re-structured.

The SMB organisations are required to pay the fees in three stages. First, a nominal 'Application Fee' is payable at the time of submission of the Application Form, demonstrating the intent to participate. In the second stage, an additional 'Site Visit Fee' is payable, after the Application is screened and the applicant

qualifies for the 'Site Visit'. Third stage of payment involves the reimbursement of travel and accommodation expenses of the assessors at actuals, before they depart the site.

Further, the SMB organisations have been classified under three groups, based on their Annual Sales / Revenue, for payment of application and site visit fees. The fee details for the application and site visit for the three groups A, B and C are as follows:

APPLICATION FEE

GROUP	ANNUAL SALES / REVENUE	APPLICATION FEE*
A	Upto Rs 20 crores	Rs, 10,000 plus Service Tax @ 10.3%
B	Between Rs 20 crores and Rs 50 crores	Rs 15,000 plus Service Tax @ 10.3%
C	Between Rs 50 crores and Rs 100 crores	Rs 20,000 plus Service Tax @ 10.3%
Note: * Payable along with the Application Form (non-refundable & non-adjustable) by 30th April 2009		

SITE VISIT FEE

GROUP	ANNUAL SALES / REVENUE	SITE VISIT FEE*
A	Upto Rs 20 crores	Rs 40,000 plus Service Tax @ 10.3%
B	Between Rs 20 crores and Rs 50 crores	Rs 60,000 plus Service Tax @ 10.3%
C	Between Rs 50 crores and Rs 100 crores	Rs 80,000 plus Service Tax @ 10.3%
Note: * Payable before the site visit. (non-refundable & non-adjustable) * In addition, the expenditure on travel, boarding and lodging of the assessors is to be borne, at actuals		

All payments to CII are to be made by crossed Demand Draft / on par Cheque, in favour of "CII Institute of Quality", payable at Bangalore.